TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 643 - SB 804

March 25, 2009

SUMMARY OF AMENDMENT (004859): Makes technical changes to the original bill, including specifying what types of grants and loans are acceptable financing tools for the continuation of tax exempt status for certain types of non-profit housing.

FISCAL IMPACT OF ORIGINAL BILL:

MINIMAL

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumption applied to amendment:

• Changes to the original legislation provided by the amendment are technical in nature and will not result in changes to the fiscal impact of the legislation.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/kmc